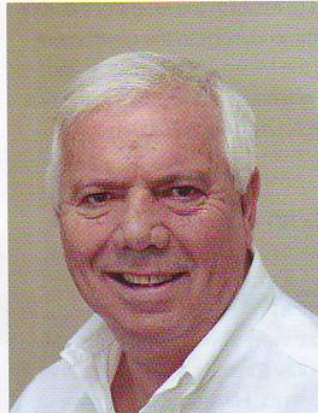


SOUTH AFRICA

Engineering company moves to upgraded facility



APE Pumps engineering director
Alan Sternsdorf

Specialist engineering company, PSV Services has moved, vacating its Sebenza factory to join sister company APE Pumps at its upgraded and reorganised Wadeville works. The two companies, both members of AltX-listed PSV Holdings, will operate as independent entities from the same premises, where renovated offices have been equipped with upgraded IT facilities and switchboards to accommodate separate administrative staffs. Some

R2 million has been spent on the office upgrade, and a further R5 million on additional production machinery for the expanded factory, which has already been fitted with the machines from PSV Services' vacated Sebenza factory. These include computer numerically controlled (CNC) lathes and machining centres, as well as various conventional lathes, drilling machines, slotters and milling machines. On order are a centre-lathe, a second machining centre and a vertical-boring mill, all of them CNC machines, and a 3.5-tonne dynamic balancing machine for contracts secured in Zambia. The machining capabilities of the two individual companies are now at a new and very high level.

Source: APE Pumps